

**Notice of an Upward Revision on Business Forecasts**

SURUGA CORPORATION announces an upward revision on business forecasts for both the semi-annual ended September 30, 2007 and the full fiscal year ending March 31, 2008, which were originally released on May 24, 2007.

1. Revised estimates for the semi-annual period from April 1, 2007 to September 30, 2007

(Unit: million of yen)

Consolidated

	Sales	Operating Profit	Recurring Profit	Net Income	EPS(¥)
Previous Estimates(A)	66,000	11,700	10,200	5,700	144.93
Revised Estimates(B)	90,000	16,800	14,800	8,000	204.46
Amount of gain(B-A)	24,000	5,100	4,600	2,300	
% change	36.4	43.6	45.1	40.4	
(Reference) Results for the same period in 2006	43,295	4,796	3,940	2,333	200.60

Non-consolidated

	Sales	Operating Profit	Recurring Profit	Net Income	EPS(¥)
Previous Estimates(A)	65,450	11,420	9,930	5,540	140.86
Revised Estimates(B)	89,830	16,770	14,780	7,990	204.21
Amount of gain(B-A)	24,380	5,350	4,850	2,450	
% change	37.2	46.8	48.8	44.2	
(Reference) Results for the same period in 2006	43,208	4,774	3,920	2,316	199.17

2. Reasons for the revision

The main reason for the upward revision in sales on both the Consolidated and Non-Consolidated basis was an advanced booking of considerable sales amount from the Real Estate Solution business, which was originally expected to be booked in the second half of this fiscal year. Accordingly, not only Operating and Recurring Profit but also Net Income are highly likely to be much higher than the initial estimates.

3. Revised estimates for the full year ending March, 2008 from April 1, 2007 to March 31, 2008

(Unit: million of yen)

Consolidated

	Sales	Operating Profit	Recurring Profit	Net Income	EPS(¥)
Previous Estimates(A)	118,000	19,000	16,000	9,200	233.92
Revised Estimates(B)	140,000	22,200	18,850	10,100	260.79
Amount of gain(B-A)	22,000	3,200	2,850	900	
% change	18.6	16.8	17.8	9.8	
(Reference) Results for the same period in 2006	80,810	15,079	13,043	7,674	632.91

Non-consolidated

	Sales	Operating Profit	Recurring Profit	Net Income	EPS(¥)
Previous Estimates(A)	117,200	18,680	15,700	9,020	229.34
Revised Estimates(B)	139,200	21,880	18,550	9,920	256.14
Amount of gain(B-A)	22,000	3,200	2,850	900	
% change	18.8	17.1	18.2	10.0	
(Reference) Results for the same period in 2006	79,221	14,758	12,730	7,480	616.88

4. Reasons for the revision

As for the full year sales, a brisk tone in Real Estate Solution business has been maintained, revising upward from the original estimates. Therefore, Operating and Recurring Profit and Net Income are also revised upward on both the Consolidated and Non-Consolidated basis, breaking the record of each business figures.

< Remarks >

The above-mentioned estimates are prepared on the basis of the information available as of the release date of this document, and the actual results may be changed from the forecasts due to various factors.